

Message Text

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ACTION EUR-12

INFO OCT-02 ISO-00 COME-00 AID-05 CIAE-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-06
CEA-01 L-03 H-01 DODE-00 PA-01 PRS-01 /088 W
-----129741 251933Z /46

R 241110Z JAN 78
FM AMEMBASSY LUXEMBOURG
TO SECSTATE WASHDC 6187
INFO AMEMBASSY BRUSSELS
AMEMBASSY LONDON

C O N F I D E N T I A L LUXEMBOURG 0084

DEPARTMENT PASS COMMERCE FOR ASSISTANT SECRETARY WEIL

BRUSSELS FOR USEEC

E.O. 11652: GDS
TAGS: ECON ELAB LU
SUBJ: PRIME MINISTER'S COMMENTS ON ECONOMIC SITUATION

1. IN THE COURSE OF A CONVERSATION WITH PRIME MINISTER THORN ON JANUARY 23, HE SAID THAT HE WAS VERY DISTRESSED AT THE LATEST LUXEMBOURG UNEMPLOYMENT FIGURES WHICH HAD NOW REACHED ONE PERCENT -- THE HIGHEST UNEMPLOYMENT IN LUXEMBOURG SINCE WORLD WAR II. THAT LEVEL WAS NOT POLITICALLY DANGEROUS BUT TWO PERCENT WOULD BE AND THAT LEVEL COULD WELL BE REACHED WITHIN A YEAR GIVEN THE SITUATION AT ARBED. HE HAD NOT BEEN MUCH ENCOURAGED BY THE JANUARY 11 MEETING HE HAD ATTENDED IN NEW YORK WITH BUSINESS EXECUTIVES WHICH DOUGLAS DILLON HAD ARRANGED. FEW QUESTIONS HAD BEEN ASKED AND THOSE THAT WERE INDICATED NO GREAT INTEREST IN INVESTING ANYWHERE IN EUROPE.

2. THORN SAID THAT THE HAD HEARD ABOUT AN AGREEMENT
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BETWEEN THE U.S. AND BRITISH GOVERNMENTS TO INCREASE AMERICAN AND BRITISH INVESTMENT IN NORTHERN IRELAND AND WONDERED WHETHER THERE WASN'T SOME WAY IN WHICH THE U.S. GOVERNMENT COULD HELP ENCOURAGE AMERICAN INVESTMENT HERE OR ADVISE HIM ON HOW BEST TO DEAL WITH THE PRIVATE SECTOR IN THE UNITED STATES. I SAID THAT I WAS HAVING LUNCH WITH ASSISTANT SECRETARY WEIL IN

WASHINGTON ON FRIDAY AND WOULD DISCUSS THE MATTER WITH
HIM.LOWENSTEIN

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NNN

Message Attributes

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Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRIME MINISTER, ECONOMIC CONDITIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780130/aaaaayqm.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION EUR
Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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